

C 43146

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Name.....

Reg. No.....

**SECOND SEMESTER (CBCSS-UG) DEGREE EXAMINATION, APRIL 2023**

BCA

BCA 2C 03—FINANCIAL AND MANAGEMENT ACCOUNTING

(2019–2022 Admissions)

Time : Two Hours

Maximum : 60 Marks

**Section A (Short Answer type questions)***Answer all questions.**Each question carries 2 marks.**Ceiling 20 marks.*

1. Define Accounting.
2. What do you mean by accounting Entity Concept ?
3. Explain any four objectives of accounting.
4. What is meant by Ledger ?
5. What is CVP analysis ?
6. Define imprest system.
7. What is cash budget ?
8. List out the accounting concepts.
9. What is meant by margin of safety ?
10. What is marginal costing ?
11. List out the difference between fixed budget and flexible budget.
12. What is budgetary control ?

(Ceiling 20 marks)

**Turn over**

**Section B (Short essay type questions)***Answer all questions.**Each question carries 5 marks.**Ceiling 30 marks.*

13. Find P/V ratio and BEP for the following data :

Sales : 1,00,000

Variable cost : 60,000

Fixed cost : 30,000

14. What are the needs of preparing Balance Sheet ?

15. What are the limitations of Financial Accounting ?

16. Journalise the following transactions :

2019 January 1	Purchased furniture for cash Rs. 3,000
3	Sold machinery for cash Rs. 6,000
7	Purchased good for cash Rs. 4,200
11	Sold goods for cash Rs. 4,500.
15	Paid wages Rs. 300
19	Paid to Kumar Rs. 500
22	Received cash from Sonu Rs. 1,000
28	Received commission Rs. 400
31	Paid salary Rs. 1,000

17. From the following information, prepare comparative Balance Sheet of X Ltd.:

Particulars	31-3-2018 (Rs.)	31-3-2019 (Rs.)
Share capital	5,00,000	10,00,000
Reserves and surplus	3,00,000	2,00,000
Long term borrowings	5,00,000	8,00,000
Trade payables	2,00,000	4,00,000
Tangible assets	8,00,000	14,00,000
Intangible assets	2,00,000	3,00,000
Inventories	4,00,000	5,00,000
Cash and cash equivalents	1,00,000	2,00,000

18. From the following calculate Material Cost Variance, Material price variance, material usage variance :

Material	Standard unit	Price	Actual Unit	Price
A	1010	1.0	1080	1.2
B	410	1.5	380	1.8
C	350	2.0	380	1.9

19. What are the different types of budgets ? Explain.

(Ceiling : 30 marks)

### Section C

*Essay type questions.*

*Answer any **one** question.*

*Each question carries 10 marks.*

20. Calculate Material Cost Variance, Material Quantity Variance and Material Price Variance from the following :

Material	Standard		Actual	
	Qty	Rate (Rs.)	Qty	Rate (Rs.)
X	2,000	5	1,800	6
Y	1,000	8	1,100	7

**Turn over**

21. The following is the Trial Balance of Mohan as on 31st December 2019.

Stock on 31st December 2017 is Rs. 27,000

Prepare Trading and Profit and Loss Account for the year ending 31st December 2012 and a Balance Sheet as on that date :

Particulars	Dr. (Rs.)	Cr. (Rs.)
Plant and machinery	45,000	
Freehold premises	55,000	
Stock 1st January 2017	36,500	
Salaries	7,600	
Purchases	65,000	
Sales		1,21,000
Furniture & Fittings	6,000	
Carriage inwards	1,675	
Carriage outwards	1,315	
Sales returns	2,400	
Purchase returns		1,365
Discount Received		635
Discount allowed	430	
Wages	16,100	
Sundry debtors	41,000	
Sundry creditors		28,800
Kumar's Capital		1,10,000
Rent, rate and taxes	1,430	
Advertisement	2,400	
Cash in hand	450	
Cash at bank	2,500	
Drawings	3,000	
Loan from Rajesh		26,000
	2,87,800	2,87,800

(1 × 10 = 10 marks)